



**Minutes of Fifth Meeting of Board of Management of Manipal University Jaipur
held on 8th April 2013 at Jaipur in the Hotel Royal Orchid**

Date & Time: 8th April, 2013, 02:00 PM

Venue: Hotel Royal Orchid

Members present:

Chairperson: Padam Bhushan Dr. Ramdas Pai

Members:

1. Prof. Sandeep Sancheti (President MUJ)
2. Hon'ble Justice, S. Rajendra Babu, Chief Justice of India (Retd.)
3. Dr. H.P. Khincha, Advisor MEMG
4. Mr. Abhay Jain, Advisor MEMG
5. Dr. Ranjan Pai, CEO & MD MEMG International India Pvt. Ltd.
6. Prof. K. Ramnarayan, VC MU
7. Mr. M.L.Mehta, IAS (Retd.), Ex. Chief Secretary, Govt. of Rajasthan
8. Mr. Sudhakar Rao IAS (Retd.), Advisor MEMG
9. Mr. Naveen Jain, IAS, Commissioner College Edu. GoR
10. Prof. K. Garg, Dean, Faculty of Engineering
11. Dr. Naresh Kumar Garg, Director SA&D
12. Dr. A.K. Choudhary, Registrar

Special Invitees

- Mr. T.V. Mohandas Pai, Advisor MEMG
- Mr. P.C. Rastogi, Advisor MEMG
- Mr. V. Rangarajan, CFO MEMG
- Dr. Richa Arora, Asst. Registrar (Academics & Admissions)

Manipal University Jaipur

Dehmi Kalan Village, Tehsil Sanganer, Jaipur District., Pin - 303007 Rajasthan
<http://www.jaipur.manipal.edu>



At the outset, the Chairperson welcomed all the members and expressed his deep sense of appreciation and profuse thanks to Prof. (Dr.) Sandeep Sancheti, President MUJ, for successfully organizing a host of events during 6th to 8th April, 2013 and putting up such an impressive and magnificent spectacle on 7th April, 2013, the day of the formal inauguration of the MUJ Campus, by Shri Ashok Gehlot, Hon'ble Chief Minister of Rajasthan. The Chairperson also expressed his appreciation and thanks to Mr. Mohandas Pai and Mr. Abhay Jain, for constructing the beautiful campus of MUJ, within a record time.

The members overwhelmingly honored the feelings of Hon'ble Chairperson and placed on record these appreciations.

After confirming the quorum for the meeting, the agenda was taken up for discussion.

5BOM (A) Approval of the Minutes of the Fourth Meeting held on 30th Oct. 2012

As there were no comments, the Minutes of the Fourth Meeting held on 30th Oct, 2012 were confirmed.

5BOM(B) Action Taken Report on the decisions of the Fourth BOM meeting

The Report about the action taken on the minutes of the Fourth BOM meeting was noted and confirmed. Regarding the policy of 15% reservation of seats for students of Rajasthan, it was decided that presently no such policy decisions be taken, but in comparable situations, preference may be given to students of Rajasthan.

5BOM(C) Reporting and Ratification Items

1. Appointment of President, Registrar and Director Administration & General Services

The members ratified the appointment of Dr. S. Sancheti as President; Dr. A.K. Choudhary, as Registrar and Mr. Murli Manohar Joshi (Retd. RAS officer), as Director Administration & General Services.



2. Change in the composition of the Board of Management

The members welcomed Dr. S. Sancheti, President MUJ, Dr. Ranjan Pai, CEO & MD MEMG International India Pvt. Ltd, Dr. K. Garg, Dean FOE, Dr. A.K. Choudhary, Registrar, as new members of the Board of Management and ratified the subsequent changes in its composition.

3. Change in the composition of the Finance Committee

The members ratified the change in composition of Finance Committee after including the name of Dr. A.K. Choudhary, Registrar MUJ, as nominee of the Chairperson in the Finance Committee.

4. Update on University activities

On perusal of the update of university activities, members suggested that more emphasis needs to be given on promoting research and development activities, research projects, participation of faculty in seminars, conferences, workshops etc.

The President informed that he has identified R&D as a thrust area for promotion of research activities in the University. He also informed that one research project submitted by the ECE Department has been approved and more such projects are in the pipeline.

5. Update on Faculty composition and issue of Faculty recruitment advertisement

The President informed the Board that in view of the expected 1500 to 1600 new admissions, against the approved target of 1838 seats in various academic programs, a minimum additional 90 to 100 faculty will be required for appointment. For other programmes/courses, a realistic assessment of requirement of additional faculty will be made after the admission process is complete.

The President also said that to create a pool of potential/eligible candidates for various academic programs/courses, an advertisement for faculty recruitment was issued in local and national dailies. The response to the advertisement is very encouraging and the University has received more than 4000 applications from candidates, belonging to

different parts of the country, with many of them are having teaching and research experiences in respective subjects. Interviews are likely to take place in the 2nd week of May 2013.

Members appreciated the initiative of the President and approved the proposed recruitment of additional faculty, as per requirements.

6. Progress on Construction of main Campus

The Board reviewed progress on construction of main Campus as per the agenda paper submitted for information and discussion by Mr. Abhay Jain. The Board members suggested that hostel block – I and Block –II be made ready for occupation by 15th July, 2013, before the commencement of Ist year classes.

7. Progress on Regulatory compliance

a. UGC Inspection

Mr. Rastogi informed that the proforma for submission of information by Private Universities for ascertaining their norms and standards was submitted by MUJ to the Secretary, University Grants Commission on 25th March, 2013 and the same was received in the UGC office on 27th March, 2013. He also informed the members that it will take a minimum three months w.e.f. the date of submission of the form to constitute the expert committee by UGC to visit the University, for inspection. The members advised Mr. Rastogi to carefully scrutinize all the papers submitted to the UGC for the purpose of proposed inspection of the University and accordingly advise the MUJ authorities regarding the fulfillment of statutory norms and standards to such effect.

The Board authorized Mr. P.C. Rastogi to do the needful regarding the proposed UGC inspection of the University in coordination with the University Authorities.

b. Ordinances

Mr. Rastogi informed members that the Draft Ordinances of the University after their approval by the Board of Management was submitted to the Education Department, GoR on 29.11.2012 for approval of the State Government. The State Govt. vide its letter No.



F.3(28) Edu.4/2012 dated 18.03.2012 has made some observations regarding modifications and deletion of a few Ordinances.

In this context, he informed that since the modifications suggested by the Govt. are minor in nature, the Board may authorize the Registrar to incorporate the same in the revised / modified Draft Ordinances and submit it to the State Government with approval of the Academic Council, in its next meeting.

The Board approved the suggestion of Mr. Rastogi and authorized the Registrar to do the needful in this regard.

8. Reporting of resolutions approved by circulation

The following resolutions, passed by circulation, were put up for ratification by the Board.

8.1 RESOLUTION PASSED BY THE BOARD OF MANAGEMENT OF MANIPAL UNIVERSITY JAIPUR BY CIRCULATION ON 18TH FEBRUARY 2013.

A. APPOINTMENTS

1. The following appointments in MUJ are approved:

- a) Dr. Sandeep Sancheti as President MUJ, w.e.f. 14th Feb. 2013.
- b) Dr. Ashok Kumar Choudhary as Registrar, w.e.f. 1st Jan. 2013.

B. INVESTMENT OF UNIVERSITY FUNDS

In partial modification of the resolution regarding investment of funds, passed by the Board of Management of the MUJ, on 30th October 2012, it is resolved that the following amendment be made therein:

i) Names of following officials be included as authorized signatories:

1. Dr. Sandeep Sancheti, President MUJ
2. Dr. Ashok Kumar Choudhary, Registrar MUJ

ii) Names of following officials be deleted from the list of authorized signatories:

1. Brig (Dr.) Pradeep Singh Siwach
2. Dr. V.I. George



C. In partial modification of the resolution passed by the Board of Management of MUJ in its Meeting on 30th October 2012, it is resolved to add the names of **Dr. Sandeep Sancheti, President MUJ** and **Dr. Ashok Kumar Choudhary, Registrar MUJ** in the list of authorized signatories to purchase and/or sell shares, debentures, mutual funds, securities and/or any other financial instruments including derivatives and to undertake interest rate and currency swaps, option, swap option contracts, forward exchange contracts, forward rate agreements, future contracts or other financial instruments including hedging agreements and derivatives of any kind, all or any of which may be on affixed and/or floating rate basis and/or in respect of Rupees, any other currencies, basket of currencies or commodities of any kind, subject to all applicable laws, rules and regulations, jointly with the other signatories.

RESOLVED FURTHER that names of the following officials be deleted from the list of authorised signatories for all above business:

1. Brig (Dr.) P.S. Siwach
2. Dr. V.I. George

D. RESOLVED FUTURE that ANY TWO of the following officials, whose specimen signatures are also given, are authorized to sign on all types of bank transactions (including term loan and overdraft) with YES Bank Ltd & State Bank of India pertaining to the Manipal University Jaipur:

1. Dr. Sandeep Sancheti, President Sd/-
2. Dr. Kumkum Garg,
Dean Faculty of Engineering Sd/-
3. Dr. Ashok Kumar Choudhary,
Registrar Sd/-
4. Mrs. Saraswathy K,
Chief Finance & Accounts Officer Sd/-



E. AUTHORISED SIGNATORY FOR ALL OTHER DOCUMENTS.

RESOLVED THAT Dr. Ashok Kumar Choudhary, Registrar MUJ, whose specimen signatures are given below, is authorised to sign all documents on behalf of Manipal University Jaipur.

Dr. Ashok Kumar Choudhary Sd/-

F. RESOLVED FURTHER that a certified copy of the same duly attested by Registrar be forwarded to all concerned.

8.2 RESOLUTION PASSED BY THE BOARD OF MANAGEMENT OF MANIPAL UNIVERSITY, JAIPUR BY CIRCULATION ON 20TH FEBRUARY 2013

A. "RESOLVED

1. That the University do accept the offer of IDFC to grant to the University Rs. 120 Crores (Rupees One Hundred Twenty Crores) ("the financial assistance") on the terms and conditions contained in the Letter of Intent dated 19th February, 2013 received from IDFC (a copy whereof duly signed by the Chairperson for the purpose of identification has been circulated to all the members of the Board of Management).
2. That the following authorized signatories of the University viz. Dr. Sandeep Sancheti, President of the University, Dr. A.K. Choudhary, Registrar of the University, Dr. Ranjan Pai, Official of the University, Mr. V. Rangarajan, Official of the University and Mr. Abhay Jain, Official of the University, acting singly, be and are hereby authorised severally to convey to IDFC acceptance on behalf of the University of the said offer of financial assistance on the terms and conditions contained in the Letter of Intent dated 19th February, 2013 and agree to such changes and modifications in the said terms and conditions as may be suggested and acceptable to IDFC from time to time and to execute such deeds, documents and other writings as may be necessary or required for this purpose.



3. That the University do borrow/avail from IDFC the financial assistance on the terms and conditions to be set out in the Loan Agreement to be entered into between the University and IDFC including the special terms and conditions mentioned in the Letter of Intent dated 19th February, 2013 received from IDFC.
4. That the following authorized signatories of the University viz. Dr. Sandeep Sancheti, President of the University, Dr. A.K. Choudhary, Registrar of the University, Dr. Ranjan Pai, Official of the University, Mr. V. Rangarajan, Official of the University and Mr. Abhay Jain, Official of the University, acting singly, be and hereby severally authorised to approve on behalf of the University the Loan Agreement and all such other documents including Security Documents (for creation of Security Interest over the assets belonging to the University including, but not limited to, equitable mortgage of land and buildings constructed thereon, hypothecation of moveable assets, current assets, and receivables of the University as per the terms of the Letter of Intent dated 19th February, 2013 and the Security Documents) to be executed, accept and finalise on behalf of the University the said documents and writings together with such modifications as may be required by IDFC in connection with the above financial assistance.
5. That the Common Seal of the University be affixed to the stamped engrossment(s) of the Loan Agreement and such other documents, including Security Documents (for creation of Security Interest over the assets belonging to the University including, but not limited to, equitable mortgage of land and buildings constructed thereon, hypothecation of moveable assets, current assets, and receivables of the University as per the terms of the Letter of Intent dated 19th February, 2013 and the Security Documents) as may be required by IDFC from time to time (as per the forms to be settled by IDFC with such modifications as may be agreed between IDFC and the University) in presence of any of the following authorized signatories of the University, viz. Dr. Sandeep Sancheti - President of the University, Dr. A.K. Choudhary - Registrar of the University, Dr. Ranjan Pai - Official of the University, Mr. V. Rangarajan - Official of the University and Mr. Abhay Jain - Official of the



University who shall sign/countersign the same in token thereof in accordance with the Manipal University, Jaipur Act, 2011 (Act No. 21 of 2011) of the University.

6. That the University shall execute the Loan Agreement(s) and such other documents including Security Documents relating to the financial assistance within the period stipulated by IDFC condition being that till such Agreement(s) is/are executed, there is no binding obligation or commitment on the part of the IDFC to advance any money or incur any obligation thereunder.
 7. That following authorized signatories of the University viz. Dr. Sandeep Sancheti - President of the University, Dr. A.K. Choudhary - Registrar of the University, Dr. Ranjan Pai - Official of the University, Mr. V. Rangarajan - Official of the University and Mr. Abhay Jain - Official of the University, acting singly, be and are hereby severally authorised to accept amendments to such executed Loan Agreement and other documents including Security Documents as and when become necessary and to sign letter(s) of undertakings, declarations, agreements and other papers which the University may be required to sign for availing of the aforesaid financial assistance and from time to time during the currency of the financial assistance and if so required the Common Seal of the University be affixed thereto in the presence of any of the following authorized signatories of the University viz. Dr. Sandeep Sancheti - President of the University, Dr. A.K. Choudhary - Registrar of the University, Dr. Ranjan Pai - Official of the University, Mr. V. Rangarajan - Official of the University and Mr. Abhay Jain - Official of the University, who shall sign/countersign the same in token thereof.
- B. The Board approved the above resolution passed by the Board of Management of Manipal University Jaipur by circulation on 18th & 20th February, 2013.

The Chairperson informed the Members of the Board of Management that arrangements have since been made with IDFC Limited (IDFC) for the purpose of part financing construction of Manipal University, Jaipur at Jaipur in the State of



Rajasthan and that IDFC has agreed, in principle, to provide the financial assistance of RS. 120 CRORES (RUPEES ONE HUNDRED AND TWENTY CRORES).

5BOM D) Items for discussion and decision

1. Consideration of recommendations of Finance Committee

Budget discussion

The Board reviewed the decision taken by the Finance Committee and the same has been adopted. A copy of the minutes of the 5th Finance Committee is also enclosed.

2. Proposed plan for admissions in the Academic Year 2013-14 Considerations of the recommendations of the Academic Council

- a. The Members discussed the prospects of new admissions in different programs/ Courses in the Academic year 2013-14. After deliberations, the President expressed that he is hopeful of 1500 to 1600 new admissions against the targeted 1838 seats for admission. He also informed that instead of the present approved 720 nos. of students in different branches of Engineering, he is planning to increase 180 additional seats in the Engineering Programme in the year 2013-14. Members appreciated the proposal for increase of seats, as suggested by the President.
- b. Regarding the proposal for admission of 240 students in BBA, B.Com, MBA and M.Com programmes, members opined that unless we make our programmes different from others, we will not get good response from students. Some members suggested that along with regular courses, we may offer additional value added programs, which will help in employability of the students. In this respect, some specific suggestions were made by Mr. Naveen Jain, Commissioner College Education and Dr. H.P. Khincha, to offer some add on certificate/ diploma courses offered by ICWA, Institute of Chartered Accountants of India, Institute of Company Secretary of India, along with B.Com and BBA Courses of the University to attract more numbers of students for admission in such programmes.



- c. The President informed the members that the University has adopted few proactive measures such as value added credit courses offered in Personality Development, General Studies and Communicative English for helping students in preparing for various competitive examinations and performance in job interviews during campus placements drives, organized from time to time.
- d. He also informed that this year he is planning to focus more on marketing and admission drives at local level, for admission of students in non-engineering programmes, which include school visits, spot admissions etc. Further, some members also suggested that the University may attract foreign students from Middle East Countries, at reduced fees compared to other Foreign Universities.
- e. The Board approved the proposal for increase of 180 seats in Engineering Program and also authorized the President, to do the needful, regarding filling the targeted 1838 Seats for the Academic year 2013-14.

3. Formation of Advisory Committee for Manipal University Jaipur

Members appreciated the proposal for formation of an Advisory Committee constituted of distinguished academicians and educationists from different universities and Institutions of National Importance for guidance and suggestions regarding offering of various innovating academic programs, research and development initiatives, etc. Members also advised Dr. Ramnarayan, Vice Chancellor Manipal University, to share his experiences regarding constitution/formation of the advisory committee and its functioning in M. U.

RESOLUTION

The Board approved the proposal for formation of Advisory Committee and authorized the President to do the needful regarding its constitution and appointment of Members.

4. Constitution of committee for signing of MOUs for International Academic Collaborations.

Members discussed in detail the modalities regarding the constitution of the proposed committee and its functioning, as per the Act and Statutes of the University and suggested that for any issue involving substantial financial involvement on the part of the University, the same may be brought to the BOM, for its approval.

RESOLUTION

Board approved the proposal for constitution of committee for signing of MOUs for International Academic Collaboration under the Provisions of section 30J of the MUJ Act and authorized the President to do the needful.

5. Proposal for construction of additional Academic and Administrative spaces

After discussion and deliberation, Members suggested that the University should make efforts to ensure optimum utilization of the present academic infrastructure facilities and after new admission to various non-engineering programs, the requirement of additional academic and administrative space shall be reviewed, for consideration in the next BOM meeting.

RESOLUTION

The Board authorized the President to review the requirement in this regard and submit a proposal for consideration in the next BOM meeting.

6. Proposal for starting a transport facility between Jaipur city and the main campus

The President informed members that the University has received several requests from students and parents for University transport facility from Jaipur City to the Main Campus. He also informed the members that the proposed University transport facility may help in attracting students residing in Jaipur City for enrollment in various academic programs offered by the University. The members discussed in detail the various aspects of the proposals regarding operating the university transport services and agreed to the suggestion made by the President.



RESOLUTION

The Board approved the proposal for running university transport services initially on a limited basis and authorized the President do the needful.

7. Any other matter with the permission of the Chair :

Availing incremental Credit / Cash Credit facilities from YES Bank.

The Board resolved the following

1. Resolved that the University will avail approval incremental credit facilities aggregating to INR 5,00,00,000/- (Rupees Five Crore Only) i.e. enhancement in Letter of Credit (Sight & Usance) facilities to an extent of INR 5,00,00,000/- (Rupees Five Crore Only) and Enhancement in Cash Credit facilities to an extent of INR 10,00,00,000/- (Rupees Ten Crore Only) and continue to avail the existing credit facility of INR -79,00,00,000/- (Rupees Seventy Nine Core only) from Yes Bank Limited.
2. Resolved further that Dr. Sandeep Sancheti, President, Dr. A.K. Choudhary, Registrar, Dr. Ranjan Pai, Official of Manipal Group, Mr.V. Rangarajan, official of Manipal Group, Mr. Abhay Jain, Official of Manipal Group (acting singly), be and are hereby severally authorized to finalize the terms of the aforesaid facility from the Bank and to convey acceptance of the terms on behalf of the University and to accept any future modification in the terms and conditions of aforesaid facilities including renewal and balance confirmations.
3. Resolved further that Dr. Sandeep Sancheti, President, Dr. A.K. Choudhary, Registrar, Dr. Ranjan Pai, Official of Manipal Group, Mr.V. Rangarajan, official of Manipal Group, Mr. Abhay Jain, Official of Manipal Group (acting singly), be and are hereby severally authorized to accept and execute such agreements, deeds, undertakings and documents as may be required by YES Bank in connection to the aforesaid facilities and the Common Seal of the University, if required, be affixed on any such documents as may be required by the bank in accordance with the Act of the University in the presence of any one of the authorized signatories.
4. Resolved further that Dr. Sandeep Sancheti, President, Dr. A.K. Choudhary, Registrar, Dr. Ranjan Pai, Official of Manipal Group, Mr.V. Rangarajan, official of Manipal Group, Mr. Abhay Jain, Official of Manipal Group (acting singly), be and are hereby severally authorized to execute such documents as may be required to create security over the assets belonging to the University, including but not limited to the equitable mortgage of land and buildings constructed thereon, hypothecation of moveable assets, current assets and receivables of the University.


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5. Resolved further that Dr. Sandeep Sancheti, President, Dr. A.K. Choudhary, Registrar, Dr. Ranjan Pai, Official of Manipal Group, Mr. V. Rangarajan, official of Manipal Group, Mr. Abhay Jain, Official of Manipal Group (acting singly), be and are hereby severally authorized to deliver to and deposit with the Bank the title deeds, writing and evidences and to give oral consent for and on behalf of the University with an intention to create a mortgage/extend the mortgage over the immovable properties belonging to the University for securing the loan granted/agreed to be granted to the University.
6. Further resolved that a copy of the above resolution certified to be true by Dr. A.K. Choudhary, Registrar, be forwarded to the bank and they requested to act the same

The Meeting concluded with a vote of thanks to the chair.


Dr. Ramdas M. Pai
Chairman